

**Table SF-1. U.S. Motor Gasoline Summer Outlook**

	2006			2007			Change (%)		
	Q2	Q3	Season	Q2	Q3	Season	Q2	Q3	Season
<b>Prices (cents per gallon)</b>									
WTI Crude Oil (Spot) <sup>a</sup> .....	167.6	167.7	167.7	154.7	167.1	160.9	-7.7	-0.4	-4.0
Imported Crude Oil Price <sup>b</sup> .....	151.5	151.8	151.7	145.8	157.5	151.6	-3.8	3.8	0.0
Wholesale Gasoline Price <sup>c</sup> .....	224.7	216.1	220.3	231.1	230.5	230.8	2.9	6.7	4.8
Retail Gasoline Price <sup>d</sup> .....	284.6	283.6	284.1	301.9	302.0	301.9	6.1	6.5	6.3
<b>Stocks, Including Blending Components</b> (million barrels)									
Beginning .....	210	214	210	201	204	201			
Ending .....	214	215	215	204	198	198			
<b>Demand/Supply</b> (million barrels per day)									
Total Consumption .....	9.297	9.466	9.382	9.409	9.586	9.498	1.2	1.3	1.2
Total Output <sup>e</sup> .....	8.192	8.439	8.316	8.223	8.418	8.321	0.4	-0.2	0.1
Total Stock Withdrawal <sup>f</sup> .....	-0.054	-0.004	-0.029	-0.036	0.074	0.019			
Net Imports <sup>f</sup> .....	1.160	1.031	1.095	1.222	1.093	1.157	5.4	6.0	5.7
Ethanol Production .....	0.300	0.326	0.313	0.393	0.411	0.402	31.1	26.2	28.5
Refinery Utilization (percent) .....	90.7	92.9	91.8	89.4	91.1	90.3			
<b>Market Indicators</b>									
Real GDP (billion 2000 dollars) .....	11,388	11,444	11,416	11,624	11,696	11,660	2.1	2.2	2.1
Real Income (billion 2000 dollars) .....	8,245	8,311	8,278	8,558	8,623	8,591	3.8	3.8	3.8
Industrial Output (index, 2002=100) .....	111.2	112.3	111.8	112.9	113.7	113.3	1.5	1.2	1.4
Miles Traveled (million miles per day) .....	8,497	8,386	8,441	8,591	8,514	8,552	1.1	1.5	1.3
Average MPG (miles per gallon) .....	21.8	21.1	21.4	21.7	21.1	21.4	-0.1	0.3	0.1

<sup>a</sup> Cost of West Texas Intermediate (WTI) crude oil.

<sup>b</sup> Cost of imported crude oil to U.S. refiners.

<sup>c</sup> Price of gasoline sold by refiners to resellers.

<sup>d</sup> Average pump price for regular gasoline, all formulations, including taxes.

<sup>e</sup> Refinery output plus motor gasoline field production, *including* fuel ethanol blended into gasoline and new supply of oxygenates and other hydrocarbons for gasoline production but *excluding* volumes related to net imports of or inventory changes in motor gasoline blending components.

<sup>f</sup> Total stock withdrawal and net imports includes both finished gasoline and gasoline blend components.

GDP = gross domestic product.

Notes: Minor discrepancies with other Energy Information Administration (EIA) published historical data are due to rounding. Historical data are printed in bold. Forecasts are in italic. The forecasts were generated by simulation of the Short-Term Integrated Forecasting System.

Sources: Historical data: latest data available from: EIA, *Petroleum Supply Monthly*, DOE/EIA-0109

([http://www.eia.doe.gov/oil\\_gas/petroleum/data\\_publications/petroleum\\_supply\\_monthly/psm.html](http://www.eia.doe.gov/oil_gas/petroleum/data_publications/petroleum_supply_monthly/psm.html)); *Monthly Energy Review*, DOE/EIA-0035

(<http://www.eia.doe.gov/emeu/mer/contents.html>); U.S. Department of Commerce, Bureau of Economic Analysis; Federal Reserve System;

National Oceanic and Atmospheric Administration. Macroeconomic projections are based on Global Insight Forecast CONTROL0607.